

ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2006

	September-06							August-06					July-06					Current		Prior Year		3 Years	5 Years
	Allocation			Quarter		Month		Allocation			Month		Allocation			Month		Fiscal YTD		FY06		Ended	Ended
																		Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
DOMESTIC FIXED INCOME																							
Bank of ND CD'S	10,088,493	89.9%	89.9%	1.19%	1.19%	0.39%	0.39%	10,049,452	89.9%	89.9%	0.40%	0.40%	10,009,110	89.9%	89.9%	0.40%	0.40%	1.19%	1.19%	4.32%	4.32%	5.06%	N/A
CASH EQUIVALENTS																							
Bank of ND	1,137,030	10.1%	10.1%	1.35%	1.35%	0.42%	0.42%	1,133,248	10.1%	10.1%	0.47%	0.47%	1,128,159	10.1%	10.1%	0.45%	0.45%	1.35%	1.35%	3.59%	3.59%	1.74%	N/A
90 Day T-Bill				1.33%	1.33%	0.46%	0.46%				0.44%	0.44%				0.42%	0.42%	1.33%	1.33%	3.16%	3.16%	1.55%	N/A
TOTAL HEALTH CARE TRUST	11,225,523	100.0%	100.0%	1.21%	1.21%	0.39%	0.39%	11,182,700	100.0%	100.0%	0.41%	0.41%	11,137,268	100.0%	100.0%	0.41%	0.41%	1.21%	1.21%	5.11%	5.11%	4.12%	1.77%
POLICY TARGET BENCHMARK				1.21%	1.21%	0.39%	0.39%				0.41%	0.41%				0.41%	0.41%	1.21%	1.21%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.